

# CHESTNUT HILL

## INSTITUTIONAL LEADERS

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**DRIVING BUSINESS, PROPELLING COMMERCE, BUILDING COMMUNITY**

**CHESTNUT HILL INSTITUTIONAL LEADERS GENERATE \$482 MILLION IN ANNUAL ECONOMIC IMPACT**

**SUPPORTING STATEMENTS**

- “Each of the ten institutions is stronger for the ongoing partnerships and collaborative programs. The concentrated base of shared knowledge across art and nature, health, wellness, and education represents an extraordinary asset of the Greater Philadelphia region, driving the overall \$482 million annual economic impact. We are all privileged to be part of such a creative and close-knit family of organizations.”
  - *Bill Valerio, the Patricia Van Burgh Allison Director and CEO of Woodmere Art Museum*
- “We are fortunate to serve a community with such diverse, established and successful institutions that have made, and will continue to make, Chestnut Hill a destination for economic, cultural and educational growth. This study demonstrates the consolidated impact of the ten most significant organizations in our area on the wellbeing of our entire community.

As the largest institution in our area, Chestnut Hill Hospital is proud of our position as the leader in jobs, earnings, capital investments and overall economic impact. We are even stronger with our institutional partners. We each work diligently to bring the best in our disciplines to Chestnut Hill. We hope our efforts merit the support of our neighbors. The public’s continued investment in these institutions is critical.”

- *John Cacciamani, MD, President and CEO, Chestnut Hill Hospital*

- “Designated ‘Philadelphia’s Garden District’ and named ‘one of the top seven urban enclaves in the country’ by Forbes.com, Chestnut Hill is one of the greenest and most vibrant business corridors in the region. The Chestnut Hill Business District (CHBD) team is proud to work with our partner organizations and the Chestnut Hill Institutional Leaders to continue to promote the region as a destination of choice to live, work, and visit.

The findings of the economic impact study bolster our district improvement initiatives to strengthen Chestnut Hill as a retail destination, to increase foot traffic through marketing and events, and to implement improvements that reinforce the neighborhood’s identity as Philadelphia’s historic garden district.”

- *Philip Dawson, Executive Director, Chestnut Hill Business District*

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- “A large part of the beauty surrounding Chestnut Hill derives from the multi-acred landscapes of its ten institutions, which give the town its distinct personality as Philadelphia’s ‘suburb in the City.’ However, beauty is not the only contribution of these diverse organizations. They also provide intellectual stimulation, artistic enjoyment, medical care, contemplative space, and environmental protection. Moreover, the economic impact study that was just completed underscores the many financial benefits our institutions bring to the community. While we work toward individual excellence and vitality, we also desire the growth and betterment of the area in which we live and work. It is our hope that a deeper grasp of the significance of our presence in the community will lead to enhanced cooperation for the good of all.”  
- Carol Jean Vale, SSI, Ph.D., President, Chestnut Hill College
- “Our analysis demonstrates that these anchor institutions are not only major economic generators, but also enhance the quality of life for Chestnut Hill residents in a number of ways. Each of the member institutions contributes to the economy and the community in ways that are tailored to its mission and resources, and the result is a collective impact greater than the sum of its parts.”  
- Ethan Conner-Ross, Director, Econsult Solutions, Inc.

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### **About Chestnut Hill Institutional Leaders**

*Chestnut Hill is a center for education, healthcare, commerce, and recreation. The region offers a wealth of assets that support both interior strength and external appeal. Those assets are critical to the continued vitality of the community and region. In recognition of that responsibility and opportunity, the organizations associated with those assets have formed a collaborative development entity: the Chestnut Hill Institutional Leaders. Member organizations of the Chestnut Hill Institutional Leaders include: Chestnut Hill Hospital, Woodmere Art Museum, Chestnut Hill College, Morris Arboretum, Chestnut Hill Conservancy, Norwood-Fontbonne Academy, Springside Chestnut Hill Academy, Chestnut Hill Business District, Friends of the Wissahickon, and the Philadelphia Cricket Club. For a complete version of the Chestnut Hill Economic Development Study and media kit, visit [www.chestnuthillpa.com/ecoimpact](http://www.chestnuthillpa.com/ecoimpact).*