

### Driving Commerce. Creating Opportunity. Bolstering the Region.

### 10 ORGANIZATIONS

Chestnut Hill Business District Chestnut Hill College Chestnut Hill Conservancy Chestnut Hill Hospital
Friends of the Wissahickon
Morris Arboretum
Norwood-Fontbonne Academy

Philadelphia Cricket Club Springside Chestnut Hill Academy Woodmere Art Museum

**GENERATING** 

\$482 million
IN TOTAL ANNUAL ECONOMIC IMPACT

### TOGETHER CREATE



WITH

\$182.1 million

IN TOTAL EARNINGS

(Salary & Benefits)



# WITHIN THE 5 COUNTY GREATER PHILADELPHIA REGION



AND TOGETHER INCREASE
PROPERTY VALUES, COMMUNITY SERVICES,
CULTURAL & EDUCATIONAL OPPORTUNITIES

# ECONOMIC IMPACT ACROSS 4 CATEGORIES

- Operations: \$360 million
- Capital Investments: \$32.4 million
- Visitor Spending: \$40.5 million
- Property Value: \$49.1 million

### **GENERATING**

## \$6.1 MILLION

IN TAX REVENUES FOR THE CITY OF PHILADELPHIA

AND

\$9.8 million

IN TAX REVENUES FOR THE COMMONWEALTH OF PENNSYLVANIA

Foundations of Economic Vitality.

## Operational Expenditures & Capital Investments



### CHESTNUT HILL

INSTITUTIONAL LEADERS



Placemaking at Work.

## **Economic Impact from Students & Visitors**

**UNIQUE VISITORS** 

317,000+



310,000 RECREATIONAL VISITORS





1,800
HIGHER EDUCATION
STUDENTS

SPEND ANNUALLY

\$27.1 million



GENERATING

\$40.5 million

WORTH OF ECONOMIC IMPACT



## 2,600 ACRES OF GREEN SPACE & CULTURAL AMENITIES



FRIENDS OF THE MISSANICKON	
maintains 1,800 acres that make up	Wissahickon Valley Park.

### PHILADELPHIA CRICKET CLUB

maintains 48 acres of protected green space.

#### MORRIS ARBORETUM

EDIENDS OF THE WISSAULOVOL

encompasses an additional 75 acres (in addition to the public garden) of open, uncultivated space that includes educational facilities.

#### NORWOOD-FONTBONNE ACADEMY

maintains 14 acres of protected green space, available to other schools and organizations.

#### CHESTNUT HILL COLLEGE

occupies a 75 acre campus including 10 acres of preserved green space.

#### WOODMERE ART MUSEUM

offers 6 acres of protected space that are fully accessible to the public.



### **Community Investment**

## **Economic Impact From Property Value**

#### THE INCREASED PROPERTY VALUE

Within one half mile of the 10 institutions Generates a Total of

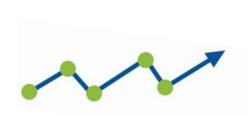
\$49.1 million

IN ANNUAL ECONOMIC IMPACT

RESIDENTIAL REAL ESTATE IN CHESTNUT HILL

3,600 OCCUPIED HOMES

\$556,000 AVERAGE HOME PRICE



#### HOMES IN CHESTNUT HILL SELL FOR

136%

MORE THAN CITY OF PHILADELPHIA

AVERAGE HOMES



## **Public Services**

## CHESTNUT HILL INSTITUTIONAL LEADERS ALSO PROVIDE

### \$23+ million

IN STUDENT FINANCIAL AID AWARDED



\$15.5 million



\$8.2 million



#### \$200,000

Much of this aid is funded by alumni donations from a base that may no longer live in the region – representing a transfer of funds from outside the region in to Chestnut Hill.



IN CHARITABLE

HEALTHCARE GIVEN



2,000

#### COMMUNITY SERVICE HOURS

Connected to Leader Organizations



200+



#### YEAR-ROUND CULTURAL/EDUCATIONAL PROGRAMS

(classes, camps, etc.) Offered by Leader Organizations, Including: Growing Minds at Morris Arboretum and Philartdelphia at Woodmere Art Museum.