

CHESTNUT HILL
INSTITUTIONAL LEADERS

Driving Commerce. Creating Opportunity. Bolstering the Region.

10 ORGANIZATIONS

Chestnut Hill Business District
Chestnut Hill College
Chestnut Hill Conservancy

Chestnut Hill Hospital
Friends of the Wissahickon
Morris Arboretum
Norwood-Fontbonne Academy

Philadelphia Cricket Club
Springside Chestnut Hill Academy
Woodmere Art Museum

GENERATING

\$482 million

IN TOTAL ANNUAL ECONOMIC IMPACT

CHESTNUT HILL
INSTITUTIONAL LEADERS

TOGETHER CREATE



3,480
JOBS

WITH

\$182.1 million

IN TOTAL EARNINGS

(Salary & Benefits)



WITHIN THE

5 COUNTY GREATER PHILADELPHIA REGION



AND TOGETHER INCREASE

PROPERTY VALUES, COMMUNITY SERVICES,
CULTURAL & EDUCATIONAL OPPORTUNITIES

CHESTNUT HILL
INSTITUTIONAL LEADERS

ECONOMIC IMPACT
ACROSS 4 CATEGORIES

- Operations: **\$360 million**
- Capital Investments: **\$32.4 million**
- Visitor Spending: **\$40.5 million**
- Property Value: **\$49.1 million**

GENERATING

\$6.1 MILLION

IN TAX REVENUES FOR
THE CITY OF PHILADELPHIA

AND

\$9.8 million

IN TAX REVENUES FOR
THE COMMONWEALTH OF PENNSYLVANIA

Foundations of Economic Vitality.

Operational Expenditures & Capital Investments



CHESTNUT HILL
INSTITUTIONAL LEADERS

OPERATIONS

2,800

TOTAL JOBS



CAPITAL
INVESTMENTS

210

EARNINGS

**\$153
million**



**\$15
million**

CHESTNUT HILL
INSTITUTIONAL LEADERS

Placemaking at Work.

Economic Impact from Students & Visitors

UNIQUE VISITORS

317,000+



310,000

RECREATIONAL
VISITORS



5,600

(OUT OF TOWN)
HOSPITAL PATIENTS,
PATIENT VISITORS &
EVENT ATTENDEES



1,800

HIGHER EDUCATION
STUDENTS

SPEND ANNUALLY

\$27.1 million



GENERATING

\$40.5 million

WORTH OF ECONOMIC IMPACT

CHESTNUT HILL INSTITUTIONAL LEADERS

BONUS

2,600 ACRES OF GREEN SPACE & CULTURAL AMENITIES



Member institutions provide access to quality of life resources.

FRIENDS OF THE WISSAHICKON

maintains **1,800 acres** that make up Wissahickon Valley Park.

PHILADELPHIA CRICKET CLUB

maintains **40 acres** of protected green space.

MORRIS ARBORETUM

encompasses an additional **75 acres** (in addition to the public garden) of open, uncultivated space that includes educational facilities.

NORWOOD-FONTBONNE ACADEMY

maintains **14 acres** of protected green space, available to other schools and organizations.

CHESTNUT HILL COLLEGE

occupies a **75 acre** campus including **10 acres** of preserved green space.

WOODMERE ART MUSEUM

offers **6 acres** of protected space that are fully accessible to the public.

CHESTNUT HILL
INSTITUTIONAL LEADERS

Community Investment

Economic Impact From Property Value

THE INCREASED PROPERTY VALUE

Within one half mile of the 10 institutions
Generates a Total of

\$49.1 million

IN ANNUAL ECONOMIC IMPACT



RESIDENTIAL REAL ESTATE IN CHESTNUT HILL

3,600

OCCUPIED HOMES

\$556,000

AVERAGE HOME PRICE

HOMES IN CHESTNUT HILL SELL FOR

136%

MORE THAN CITY OF PHILADELPHIA
AVERAGE HOMES



REPRESENT

\$2.1 billion

IN MARKET VALUE



CHESTNUT HILL INSTITUTIONAL LEADERS

Public Services

CHESTNUT HILL INSTITUTIONAL LEADERS ALSO PROVIDE

\$23+ million

IN STUDENT FINANCIAL AID AWARDED



\$15.5 million

SPRINGSIDE
CHESTNUT HILL
ACADEMY

\$8.2 million



\$200,000

Much of this aid is funded by alumni donations from a base that may no longer live in the region – representing a transfer of funds from outside the region in to Chestnut Hill.



\$19 million

IN CHARITABLE
HEALTHCARE GIVEN



2,000

COMMUNITY SERVICE HOURS

Connected to Leader
Organizations



200+



YEAR-ROUND CULTURAL/EDUCATIONAL PROGRAMS

(classes, camps, etc.) Offered by Leader Organizations,
Including: Growing Minds at Morris Arboretum and
Philartdelphia at Woodmere Art Museum.